

Income Type	Documentation Required
<p><b>For each borrower who receive a salary or hourly wages:</b></p>	<p>Copy of consecutive paystubs covering the last 30-day period and showing year-to-date (YTD) earnings</p> <p>If paystubs do not have YTD listed, letter from employer stating current YTD earnings and most recent W2 required</p> <p>If paystubs are handwritten, paystubs covering 60-day period and YTD earnings</p>
<p><b>For each borrower who is self-employed:</b></p>	<p>Last 4 months of personal and business bank statements-all pages (including blank pages)</p> <p>If borrower does not have a business account, signed and dated letter from borrower stating that no business bank account exists</p> <p>Most recent 2 years of personal Tax Return or Transcript (Signed) with all schedules</p> <p>Most recent 2 years of business Tax Return or Transcript (Signed) with all schedules</p> <p>Previous year Profit &amp; Loss (P&amp;L) Statement (Signed) and Year- To-Date Profit &amp; Loss Statement (Signed)</p> <p>IRS Form 1099, if applicable</p>
<p><b>For each borrower who has income such as social security, disability, death benefits, pension, adoption assistance, public assistance or unemployment benefits:</b></p>	<p>Copy of benefits statement or letter from the provider that states the amount and frequency of the benefit; and</p> <p>Two most recent bank statements showing receipt of such payments. Circle the amount being received</p>
<p><b>For each borrower who is relying on alimony or child support as qualifying income:</b></p>	<p>Copy of the Divorce Decree or other court decree or separation agreement or other written agreement filed with the court that states the amount and period of time over which it will be received; and</p> <p>Two most recent bank statements showing receipt of such payments. Circle the amount being received</p>
<p><b>For each borrower who has contribution income from household member:</b></p>	<p>Signed and dated Contribution Letter; and</p> <p>Copy of consecutive paystubs covering the last 30-day period and showing year-to-date (YTD) earnings; and</p> <p>Two most recent bank statements showing receipt of such payments. Circle the amount being received</p>
<p><b>For each borrower who has rental income:</b></p>	<p>Copy of the most recently filed federal tax returns with all schedules, including Schedule E-Supplemental Income and Loss; and</p> <p>Lease Agreement; and</p> <p>Two most recent bank statements showing receipt of such payments. Circle the amount being received</p>